## ABSTRACT

A compound of the formula:

$$Ar-X$$
 $Ar-X$ 
 $Ar-X$ 
 $R^2$ 

wherein Ar is an aromatic ring assembly group which may be substituted or a fused aromatic group which may be substituted; X is (i) a bond, (ii) -S-, -SO- or -SO<sub>2</sub>-, (iii)  $C_{1-6}$  alkylene,  $C_{2-6}$  alkenylene or  $C_{2-6}$  alkynylene, etc., (iv) -CO-O- or (v) -(CH<sub>2</sub>)p-X<sup>1</sup>-, -(CH<sub>2</sub>)p-X<sup>1</sup>- $(CH_2)q$ -,  $-(CH_2)r$ -CO- $X^1$ -,  $-SO_2$ - $NR^8$ - or  $-(CH_2)r$ - $SO_2$ - $NR^8$ wherein  $X^1$  is O or  $NR^8$ ,  $R^8$  is H, a hydrocarbon group which may be substituted or an acyl, p is 0 to 5, q is 1 to 5, p+q is 1 to 5, and r is 1 to 4; Y is a divalent C1-6 aliphatic hydrocarbon group optionally containing O or S, which may be substituted;  $\mathbb{R}^1$  and  $\mathbb{R}^2$  each is H or a lower alkyl which may be substituted, or  ${\tt R}^1$  and  ${\tt R}^2$ form a N-containing heterocyclic ring which may be substituted; Ring A is a benzene ring which may be further substituted; and Ring B is a 4- to 8-membered ring which may be further substituted, or a salt thereof has the effect of inhibiting amyloid- $\beta$  protein production and/or secretion and is useful as a pharmaceutical composition for preventing and/or treating the neurodegenerative disease, etc.